Message Text

PAGE 01 STATE 086065		
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ORIGIN OPIC-06		

INFO OCT-01 EA-06 ISO-00 EB-07 /020 R

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P 152143Z APR 75 FM SECSTATE WASHDC TO AMEMBASSY BANGKOK PRIORITY

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E.O. 11652: N/A

TAGS: EINV, EMIN, TH

SUBJECT: TEMCO - UNION CARBIDE (UC)

- 1. ON APRIL 11, OPIC CONTACTED UC (MSSRS. FONVILLE AND GAGIN) RE WHETHER OPIC INSURANCE OF UC INVESTMENT IN TEMCO COULD BE TRANSFERRED TO UC'S INVESTMENT IN A NEW COMPANY FORMED TO TAKE OVER THE TEMCO CONCESSIONS. OPIC INFORMALLY ADVISED UC THE CONCEPT WAS ACCEPTABLE IN PRINCIPLE UNDER THE CIRCUMSTANCES BUT THAT OPIC COULD NOT COMMIT TO SUCH WITHOUT KNOWING THE DETAILS OF A SETTLEMENT. UC ADVISED IT ONLY WISHED OPIC'S ASSURANCE AT THIS TIME THAT IT WOULD CONSIDER SUCH AN APPROACH AND WOULD NOT COMMIT TO ANY SUCH SETTLEMENT WITHOUT FIRST OBTAINING OPIC'S CONSENT.
- 2. WE WOULD APPRECIATE ANY INFORMATION YOU MAY OBTAIN ON THE STATUS OF UC/RTG TALKS AND NATURE OF NEW COMPANY TO BE ESTABLISHED TO ENABLE OPIC AND DEPARTMENT TO RESPOND QUICKLY TO SPECIFIC UC REQUEST FOR INSURANCE. KISSINGER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MINING CONCESSIONS, REORGANIZATIONS, INVESTMENT GUARANTEES

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

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Subject: TEMCO - UNION CARBIDE (UC)
TAGS: EINV, EMIN, TH, OPIC, TEMCO

To: BANGKOK

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